

General Fund Capital Investment Programme (CIP) budget position by service area

Quarter 4 - end of March 2026.

Capital budget Virements

1. In accordance with the council's financial regulations the following rules associated with capital virements apply (after advice from the Chief Finance Officer):
 - Virements over £1 million require prior Council approval.
 - Virements over £500,000 and up to £1 million require prior Cabinet approval.
 - Corporate Directors can approve virements over £100,000 up to £500,000.
 - Service Directors can approve virements up to £100,000.
2. According to the above financial regulations, the following decisions for changes within the capital programme are required of **Cabinet**:

To approve use of SEND capital grant to clear the Linwood school remaining prudential borrowing repayments outstanding from prior years capital works of £510,853.

During 2025/26, the SEND capital grant was used to cover the £61,594 charge for the year on behalf of the school, further £449,259 remains outstanding increasing the use of the SEND capital grant to £510,853. The reimbursement of capital costs to Linwood constitutes an element of the 'one-off costs' agreed as part of the Deficit Recovery Plan and confirmed by BCP Council's letter of assurance (13.03.26). The Deficit Recovery Plan was developed in partnership with Linwood School and the Department for Education to support Linwood's expansion by 180+ places into the former Parkfield School, which is a key part of BCP Council's SEND Sufficiency Strategy.

Capital investment Programme Summary

3. The tables below show the summary position for capital investment programme (CIP) in the general fund as of 31 March 2026.
4. The summary budget movements are shown in table 1 with the detail by directorate included in table 2. How the programme is funded is included in table 3 followed by narrative detail.
5. The resources available for capital investment during 2025/26 were £170 million (including original budget of £136 million plus 2024/25 slippage of £15 million, plus new in year resources of £23 million, less £4 million for schemes postponed and removed from the capital programme). Following £70 million being reprofiled to future years in quarter 3, the final capital programme profiled for 2025/26 was nearly £100 million of which £60 million (60%) was spent during 2025/26, the remaining £40 million has also been reprofiled to future years.

Table 1 – Summary of budget movement

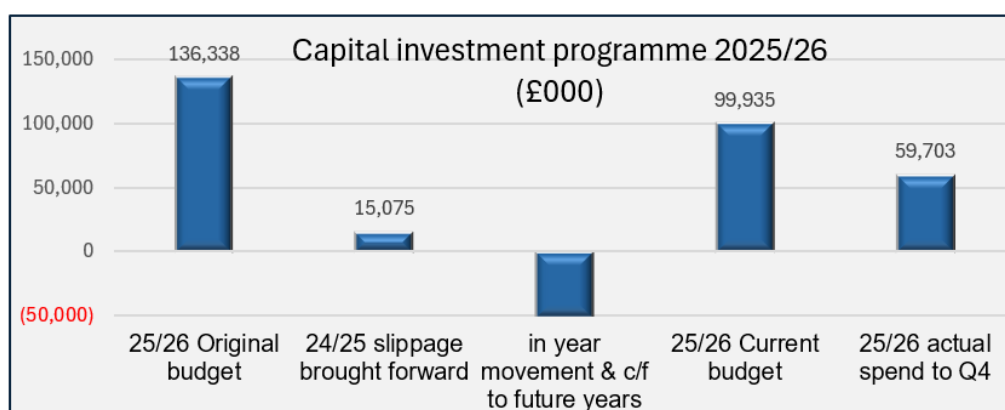


Table 2 – Summary movement and current position by Directorate

Capital Investment Programme 25/26 Monitoring	25/26 Original budget £000	24/25 slippage brought forward £000	in year movement & c/f to future years £000	25/26 Current budget £000	Actual 25/26 £000	% budget consumed
Operations						
Commercial Operations	34,111	838	(18,834)	16,115	9,954	62%
Investment and Development	8,897	495	(1,665)	7,727	2,502	32%
Customer Arts and Property	34,242	6,322	(1,569)	38,995	29,169	75%
Planning and Transport	12,667	2,334	(6,444)	8,557	2,519	29%
Environment	22,189	2,053	(9,987)	14,255	4,796	34%
	112,106	12,042	(38,499)	85,649	48,940	57%
Children Services						
Education and Skills	16,169	3,214	(12,609)	6,774	4,098	60%
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Wellbeing						
Housing and Community	3,790	(475)	75	3,390	2,824	83%
Adults Commissioning	2,685	92	0	2,777	2,591	93%
	6,475	(383)	75	6,167	5,415	88%
Executive						
IT and Programmes	1,588	202	(445)	1,345	1,250	93%
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	136,338	15,075	(51,478)	99,935	59,703	60%

Table 3 – Capital Investment programme funding profile

Capital Investment Programme Funding	25/26 Original budget £000	24/25 slippage brought forward £000	in year movement & c/f into future years £000	25/26 Current budget £000	Actual 25/26 £000	% budget consumed
Prudential Borrowing	(20,087)	(2,640)	7,991	(14,736)	(3,930)	27%
Capital Receipts (General Fund)	(1,165)	(23)	(99)	(1,287)	(1,120)	87%
Reserve Funding (General fund revenue)	(1,477)	(158)	(446)	(2,081)	(932)	45%
RCCO	0	(1)	(402)	(403)	(403)	100%
BCP Funding Requirement	(22,729)	(2,822)	7,044	(18,507)	(6,385)	35%
S106	(458)	(494)	122	(830)	(216)	26%
CIL	(4,110)	(340)	(287)	(4,737)	(2,008)	42%
Non-government grants	(1,053)	(622)	(291)	(1,966)	(1,461)	74%
Government Grants	(107,357)	(9,886)	43,883	(73,360)	(49,378)	67%
Third party contributions	(631)	(911)	1,007	(535)	(255)	48%
External Funding Contributions	(113,609)	(12,253)	44,434	(81,428)	(53,318)	65%
	(136,338)	(15,075)	51,478	(99,935)	(59,703)	60%

OPERATIONS (£85.6m)

Commercial Operations - £16.1m

- The Flood and Coastal Erosion Risk Management (FCERM) revised budget for 2025/26 was £12.7 million funded mainly from Environment Agency grant and Community Infrastructure Levy. By the end of the financial year £8.1 million was spent (64%). The largest scheme Poole Bridge to Hunger Hill flood defence had £7.7million planned for the winter months of which £5.5 million was spend by

the end of the financial year leaving a slippage of £2.2 million. The Poole Bay Beach management with nearly £3 million profiled for 2025/26 was 68% spent leaving £928,000 slippage.

7. Seafront Development projects had revised planned expenditure of £2.7 million for 2025/26 of which £1.8 million (67%) was spent by the end of March 2026 .
8. The remaining £700,000 was allocated mainly to leisure and events of which £38,000 (was spent and the remaining carried forward to future years).

Investment & Development - £7.7m (excluding HRA)

9. The overall Towns Fund (MHCLG grant) is £21.7 million of which £4 million was profiled for use during 2025/26 in the general fund, with £1.9 million spent to end of March 2026. £1.0 million of High Street Shop fronts project and £0.9 million of the Hawkwood Road Community Centre build has slipped into 2026/27. The final £5.4 million of the general fund grant is profiled to be spent during 2026/27, with the remaining £2.7 million on the community centre profiled in 2027/28.
10. The Council CNHAS acquisition programme is near completion. There is one property with an office space in progress and two other properties with repair works still in progress. The total CNHAS acquisition spend is forecast at £71.8 million for 275 properties, which is below the approved threshold of £73.7 million following inclusion of the receipts of LAHF 1 and 2 grants. However, the spend after all capital repairs was £0.4 million higher compared to the viability business cases, this was funded from prudential borrowing.

An analysis of LAHF 2 funding utilisation revealed that £0.5 million was used towards purchased properties in prior years exceeding grant conditions, the accounts were adjusted reversing the £0.5 million from the capital funding setting it aside whilst discussions with MHCLG are taking place regarding its end use. The £0.5 million grant funding was replaced with prudential borrowing.

During 2025/26 the service agreed with MHCLG to utilise £1.2 million of LAHF 3 funding towards six previously purchased properties which were fully funded from borrowing. Therefore, £1.2 million of prudential borrowing was replaced with grant funding.

In overall accounting terms the £1.2 million grant swap covered the CNHAS Acquisitions overspend of £0.4 million and the LAHF 2 funding of £0.5 million prudential borrowing swaps, therefore there was no overall increase in prudential borrowing due to CNHAS acquisition programme.

11. Poole Dolphin Leisure Centre development options on refurbishment are being explored with the £0.6 million budget carried into 2025/26 of which £89,000 has been spent to the end of the year and transferred back to revenue. £0.5m of slippage carried into 2026/27.
12. Holes Bay delivery route is being explored to seek a development partner to take the project forward with £0.3 million budget carried into 2025/26 of which £0.1 million has been spent to end of the year. £0.2 million slippage carried into 2026/27.
13. Wessex Fields Infrastructure: The link road is nearing completion with £344,000 budget remaining which was carried forward to 2026/27 for the final project completion.

Customer Arts and Property - £39m

14. The in-house engineering team final budget for 2025/26 was £32.7 million of which £24.8 million (75%) was spent at the end of March 2025/26.
15. The Poole Museums programme of £3 million for 2025/26 reached practical completion in September with a small number of post contract works being finalised. The final accounts are being negotiated, therefore the final financial position is not yet known, however there is no further information available to change previous estimates. There have been further delays in the delivery of the project, the effect of this will not be known until the accounts are finalised. The remaining £312,000 has been carried forward to 2026/27. The Russell Cotes MEND project originally estimated to spend £0.7 million in 2025/26 has actually spent £47,000 with the remaining budget reprofiled to future years.

16. Approximately £986,000 estates management and accommodation strategy expenditure was spent to end of March 2026, 68% of the latest profiled budget for the year.

Planning and Transport - £8.6m

17. This service leads on the Highways asset management, improvement and sustainable travel programme and transport capital programme management acting as client to the in-house engineering unit within the Customer Arts and Property Directorate.
18. Within the Planning and Transport service direct reporting was £8.6 million profiled spend in 2025/26 including network management, sustainable travel and transport improvement, of this £2.5 million (29%) was spend during the year. The remaining budget was reprofiled to future years.

Environment - £14.2m

19. The fleet and equipment budget profiled for 2025/26 was £7.3 million after £5 million slippage was profiled to 2026/27, of this £1 million was spent to end of the year. Vehicles are replaced, when necessary, therefore the replacement programme may be delayed due to longer vehicle lifecycle. Unused budget will be reprofiled to future years to continue the replacement programme.
20. Green space and conservation has a revised profiled budget of £4.5 million of which £1.9 million was spent during the year (42%). The main area of slippage was the plan for play programme which is being reprofiled to future years.
21. The sustainable waste services spent £1.8 million (78%) against a revised profiled budget of £2.3.million

CHILDREN SERVICES (£6.8m)

22. The 2025/26 capital programme has begun to deliver the 3-year children's Services Capital Strategy approved by council in March 2025.
23. The remaining budget in 2025/26 after £16.9 million was reprofiled to future years is £6.8 million of which £4.1 million was spent up to the end of March 2026. The available funding will be considered as part of the children service capital strategy.

WELLBEING (£6.2m)

Housing and Communities - £3.4m

24. The Disabled facilities Grant usage for disabled adaptations profiled for 25/26 is £2.7 million was almost fully spent.
25. Of the remaining expenditure of £0.7 million relating to CCTV systems, community related activity and tenancy services, £172,000 (25%) was spent.

Adults Commissioning £2.8m

26. The majority of the spend within this programme related to the Integrated Community Equipment Store (ICES) funded by the Disabled Facilities Grant which was almost fully spent. The council continues to provide support to the community through this means from an annual allocation from the Better Care Fund pooled budget with Health.

EXECUTIVE & RESOURCES (£1.3m)

IT and Programmes Capital - £1.3m

27. The councils ICT investment programme planned spend for 2025/26 was £1.3 million mainly on desktop. The total spend during the year was £1.2 million.